



TO:
GEORGE S. MAY INTERNATIONAL CO., INC.
303 SOUTH NORTHWEST HWY
PARK RIDGE, IL 60068

GENTLEMAN:

WE ENGAGED YOUR SERVICES ON [REDACTED] TO ASSIST AND INSTRUCT US IN OUR BUSINESS IN THE RE-STRUCTURING OF OUR ORGANIZATION AND TO DEVELOP FINANCIAL CONTROLS TO IMPROVE PROFITS AND GROW OUR BUSINESS.

WITH THE ASSISTANCE OF YOUR PROJECT DIRECTOR WE DEVELOPED A PROGRAM, TITLED PROFIT AND EXPENSE CONTROL W/MSP, TO ADDRESS OUR NEEDS AND TO GET US ON THE ROAD TO RECOVERY. WE HAVE DEVELOPED A NEW ORGANIZATIONAL STRUCTURE AND JOB DESCRIPTIONS TO DEFINE THE FUNCTIONS OF EACH POSITION AND HAVE IMPLEMENTED THEM WITH THE EMPLOYEES AND OURSELVES. WE ALSO DEVELOPED AND IMPLEMENTED PURCHASING PROCEDURES, DAILY FLASH REPORTS AND SIX WEEKS CASH FLOW REPORT TO MAKE US MONITOR OUR CASHFLOW DAILY, WEEKLY AND TO PROJECT PAYMENTS. WE HAVE DEVELOPED A BUDGET FOR THIS YEAR, THESE POINT AS WELL AS OTHER PROGRAM POINTS WERE DEVELOPED AND IMPLEMENTED TO OUR SATISFACION.

YOUR GSMIC STAFF ALSO PRESENTED US WITH SEVERAL RECOMMENDATIONS, WHICH WILL IMPROVE THE PROFITABILITY OF THE COMPANY AND REALISTIC SAVINGS. WE REALIZE THAT WE WILL HAVE TO FOLLOW UP AND TRACK THESE SAVING AND ENHANCEMENTS NOT ONLY THIS BUDGET YEAR BUT ALL FUTURE BUDGET YEARS AND SET FUTURE SAVING GOALS FOR OUR EMPLOYEES EACH BUDGET YEAR TO WORK TO ACHIEVE THESE GOALS.

WE ARE SATISFIED WITH THE PROJECT AND YOUR STAFFS HARD WORK WITH US TO START OUR BUSINESS WORKING TOWARDS THESE AND OTHER GOALS TO ENHANCE OUR BUSINESS.

SINCERELY

[Redacted signature]

Owner - President/GM

[Redacted signature]

Owner - Operations Manager